

**Bridge Federation ACT Incorporated**  
**Financial Statements**  
**Committee declaration - FY 24-25**

**The BFACT committee declares:**

1. The BFACT accounts represent a true and fair view of the operations for the year ended 30 June 2025 and the financial position at 30 June 2025; and
2. In the committee's opinion there are reasonable grounds to believe BFACT will be able to pay its debts as and when they become payable.



**Wendy Boxall**  
**President**

4/9/25  
**Dated:**



**Roger Brake**  
**Treasurer**

4/9/25



**ACT**  
Government

Chief Minister, Treasury and  
Economic Development

## Reviewer's Report

### Small Associations

*Associations Incorporation Act 1991*

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I, Sean Galbraith, have reviewed the accounts of Bridge Federation ACT Incorporated for the year ended 30 June 2025 and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of:

- (a) the income and expenditure of the association during the financial year under review; and
- (b) the assets and liabilities of the association at the end of that financial year; and
- (c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
- (d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year —
  - (i) the income and expenditure of the trust during that period;
  - (ii) the assets and liabilities of the trust at the end of that period;
  - (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
- (e) any prescribed matters.

Signed: \_\_\_\_\_

Date: 09 September 2025

email: seang@iinet.net.au

**Bridge Federation ACT Incorporated****Financial Statements****Income Statement for the year ending 30 June 2025****1 July 2024 - 30 June 2025**

	<b>Note</b>	<b>2024-25</b>	<b>2023-24</b>
<b>Income</b>		<b>\$</b>	<b>\$</b>
BFACT events		9,611	12,816
BFACT workshops		0	0
ABF events		0	0
Canberra In Bloom		37,851	28,604
ANC travel/dinner subsidies		4,330	14,345
Affiliation fees		9,410	9,100
Masterpoint commissions and rebates		538	668
ABF marketing program		0	0
Bank interest		4,107	3,602
Sponsorship		0	0
Miscellaneous		0	96
Canberra ANC		0	0
<b>Total Income</b>		<b>65,846</b>	<b>69,230</b>

**Expenses**

BFACT events	8,834	12,262
BFACT workshops	0	0
Canberra In Bloom	20,883	17,603
Youth bridge	264	444
ANC travel/dinner subsidies	4,725	22,400
ABF entry fees	9,550	11,665
Masterpoint fees	0	0
ABF marketing program	0	0
Admin fees	0	42
ABDA Memberships	0	0
Insurance	418	442
Special Grants	0	1,000
Miscellaneous	729	881
Canberra ANC	490	0
<b>Total Expenses</b>	<b>45,893</b>	<b>66,739</b>

<b>Net Surplus (Deficit)</b>	<b>19,953</b>	<b>2,491</b>
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<b>Accumulated funds at start of year</b>	<b>2,491</b>	<b>0</b>
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<b>Accumulated funds at end of year</b>	<b>22,444</b>	<b>2,491</b>
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**Bridge Federation ACT Incorporated**  
**Financial Statements**  
**Balance Sheet as at 30 June 2025**

	<b>Note</b>	<b>2024-25</b>	<b>2023-24</b>
<b>Current Assets</b>		<b>\$</b>	<b>\$</b>
Cash on hand and at bank	<b>2</b>	122,608	112,015
Debtors	<b>6</b>	550	0
Prepayments	<b>3</b>	23,060	13,030
GST receivable			
<b>Total Current Assets</b>		<b>146,218</b>	<b>125,045</b>

<b>Total Assets</b>		<b>146,218</b>	<b>125,045</b>
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**Current Liabilities**

Sundry creditors	<b>4</b>	0	0
GST payable			
Revenue Received in Advance	<b>5</b>	5,550	4,330
<b>Total Current Liabilities</b>		<b>5,550</b>	<b>4,330</b>

<b>Net Assets</b>		<b>140,668</b>	<b>120,715</b>
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**Represented by**

Accumulated funds at start of year	120,715	0
Surplus(Deficit) from operations	19,953	120,715

<b>Members Funds</b>	<b>140,668</b>	<b>120,715</b>
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**Cash Flow Statement for the year ending 30 June 2024**

Net surplus(deficit)	19,953	120,715
Last year's prepayments	13,030	0
Last year's revenue in advance	(4,330)	0
Last year's creditors	0	0
This year's creditors	5,550	4,330
Last year's debtors	0	0
This year's debtors	(23,610)	(13,030)
<b>Net Cash Flow For The Year</b>	<b>10,593</b>	<b>112,015</b>
Cash at start of year	112,015	0
<b>Cash at end of year</b>	<b>122,608</b>	<b>112,015</b>

Bridge Federation ACT Incorporated  
 Financial Statements  
 Notes to the Accounts for the year ended 30 June 2025

		2024-25	2023-24
<b>1 Summary of Significant Accounting Policies</b>			
This Special Purpose financial report has been prepared on an accrual basis and is based on historical costs.			
<b>2 Cash on Hand and at Bank</b>			
Beyond Bank Aggregated Accounts		72,705	64,329
Beyond Bank Investment Account		49,903	47,686
Cash/Cheques			
	<b>Total</b>	<b>122,608</b>	<b>112,015</b>
<b>3 Prepayments</b>			
ANC travel subsidies	28 @ \$550 each	15,400	4,550
ANC entry fee	4 @ \$1500 each	6,000	5,720
ANC victory cocktails tickets	23 @ \$120 each	1,560	2,760
Admin fees		0	0
Deposit Labor Club for CIB 25		100	
	<b>Total</b>	<b>23,060</b>	<b>13,030</b>
<b>4 Creditors</b>			
	<b>Total</b>	<b>0</b>	<b>0</b>
<b>5 Revenue Received in Advance</b>			
Barry Turner Fund - ANC subsidies		0	3,980
Entry fees - FY 24/25		0	350
Prize Money - CIB 25		5,000	
ANC subsidy paid by myABF		550	
	<b>Total</b>	<b>5,550</b>	<b>4,330</b>
<b>6 Debtors</b>		550	
	<b>Total</b>	<b>550</b>	<b>0</b>