

**Bridge Federation ACT Incorporated
Financial Statements
Committee declaration - FY 22-23**

The BFACT committee declares:

1. The BFACT accounts represent a true and fair view of the operations for the year ended 30 June 2023 and the financial position at 30 June 2023; and
2. In the committee's opinion there are reasonable grounds to believe BFACT will be able to pay its debts as and when they become payable.



**Cathy Nichols
President**



**Stephen Fischer
Treasurer**

Dated: 15 AUGUST, 2023

Bridge Federation ACT Incorporated
Financial Statements
Income Statement for the year ending 30 June 2023
1 July 2022 - 30 June 2023

	Note	2022-23	2021-22
Income			
BFACT events		10,380	9,080
BFACT workshops		150	0
ABF events		550	3,900
Canberra In Bloom		19,022	3,180
ANC travel/dinner subsidies		10,210	26,400
Affiliation fees		7,557	7,761
Masterpoint commissions and rebates		816	911
Bank interest		1,541	396
Sponsorship		0	0
Miscellaneous		330	0
Canberra ANC		0	0
Total Income		50,556	51,627
Expenses			
BFACT events		10,012	8,548
BFACT workshops		2,050	1,350
Canberra In Bloom		11,212	1,577
Youth bridge		94	0
ANC travel/dinner subsidies		19,475	36,225
ABF entry fees		10,105	6,245
Masterpoint fees		1,392	1,234
Admin fees		570	466
ABDA Memberships		250	250
Insurance		457	457
Special Grants		0	0
Miscellaneous		130	250
Canberra ANC		0	0
Total Expenses		55,747	56,601
Net Surplus (Deficit)		(5,191)	(4,974)
Accumulated funds at start of year		123,415	128,389
Accumulated funds at end of year		118,225	123,415

Bridge Federation ACT Incorporated
Financial Statements
Balance Sheet as at 30 June 2023

	Note	2022-23	2021-22
Current Assets			
Cash on hand and at bank	2	102,552	98,640
Debtors		0	0
Prepayments	3	31,152	25,355
Total Current Assets		133,704	123,995
Total Assets		133,704	123,995
Current Liabilities			
Sundry creditors	4	1,000	250
Revenue Received in Advance	5	14,480	330
Total Current Liabilities		15,480	580
Net Assets		118,224	123,415
Represented by			
Accumulated funds at start of year		123,415	128,389
Surplus(Deficit) from operations		(5,191)	(4,974)
Members Funds		118,224	123,415
Cash Flow Statement for the year ending 30 June 2023			
Net surplus(deficit)		(5,191)	(4,974)
Last year's prepayments		25,355	21,500
Last year's revenue in advance		(330)	(880)
Last year's creditors		(250)	(1,599)
This year's creditors		15,480	580
Last year's debtors		0	8,502
This year's debtors		(31,152)	(25,355)
Net Cash Flow For The Year		3,912	(2,226)
Cash at start of year		98,640	100,866
Cash at end of year		102,552	98,640

Bridge Federation ACT Incorporated
Financial Statements
Notes to the Accounts for the year ended 30 June 2023

2022-23

1 Summary of Significant Accounting Policies

This Special Purpose financial report has been prepared on an accrual basis and is based on historical costs.

2 Cash on Hand and at Bank

Beyond Bank Aggregated Accounts		56,837
Beyond Bank Investment Account		45,715
	Total	102,552

3 Prepayments

ANC travel subsidies	28 @ \$800 each	22,400
ANC entry fee	4 @ \$1430 each	5,720
ANC victory cocktails tickets	26 @ \$115 each	2,990
Admin fees		42
	Total	31,152

4 Creditors

Capital BC contribution to book publication		1,000
	Total	1,000

5 Revenue Received in Advance

Barry Turner Fund - ANC subsidies		14,000
Entry fees - FY 23/24		480
	Total	14,480



ACT
Government

Chief Minister, Treasury and
Economic Development

Reviewer's Report Small Associations

Associations Incorporation Act 1991

The reviewer can be any person who is not an officer of the association or have prepared or assisted with the preparation of the accounts. They do not need to hold any qualifications.

I, Sean Galbraith

have reviewed the accounts of Bridge Federation ACT Incorporated

and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of –

- (a) the income and expenditure of the association during the financial year under review; and
- (b) the assets and liabilities of the association at the end of that financial year; and
- (c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
- (d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year –
 - (i) the income and expenditure of the trust during that period;
 - (ii) the assets and liabilities of the trust at the end of that period;
 - (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
- (e) any prescribed matters.

Signed: _____

Date: 16 August 2023

Phone: 0402 551 565