

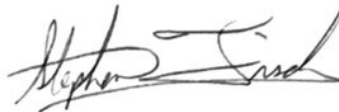
Bridge Federation ACT Incorporated
Financial Statements
Committee declaration - FY 20-21

The BFACT committee declares:

1. The BFACT accounts represent a true and fair view of the operations for the year ended 30 June 2021 and the financial position at 30 June 2021; and
2. In the committee's opinion there are reasonable grounds to believe BFACT will be able to pay its debts as and when they become payable.



Justine Beaumont
President



Stephen Fischer
Treasurer

Dated: 19 August 2021

Bridge Federation ACT Incorporated
Financial Statements
Income Statement for the year ending 30 June 2021
1 July 2020 - 30 June 2021

	2020-21	2019-20
Income		
BFACT events	7,970	2,523
Canberra In Bloom	0	23,607
ANC travel/dinner subsidies	9,825	0
Affiliation fees	6,985	6,676
Masterpoint commissions and rebates	446	1,489
ABF marketing program	0	0
Bank interest	872	1,663
Sponsorship		750
Miscellaneous	1	0
Canberra ANC	0	0
Other Income - Cancellation of 2018-19 Liabilities		1,200
Total Income	<u>26,099</u>	<u>37,907</u>
 Expenses		
BFACT events	5,632	7,246
Canberra In Bloom	0	15,716
Youth bridge	0	0
ANC travel/dinner subsidies	0	0
ANC entry fees	0	0
Masterpoint fees	726	2,549
ABF marketing program	0	0
Admin fees	484	122
ABDA Memberships	550	650
Insurance	415	415
Special Grants	9,086	450
Miscellaneous	9	174
Canberra ANC	0	0
Total Expenses	<u>16,903</u>	<u>27,322</u>
 Net Surplus (Deficit)	<u>9,196</u>	<u>10,585</u>
 Accumulated funds at start of year	119,192	108,607
 Accumulated funds at end of year	<u>128,388</u>	<u>119,192</u>

Bridge Federation ACT Incorporated
Financial Statements
Balance Sheet as at 30 June 2021

	2020-21	2019-20
Current Assets		
Cash on hand and at bank	100,866	114,232
Debtors	7,684	6,384
Prepayments	21,500	
GST receivable	818	2,251
Total Current Assets	130,868	122,867
Total Assets	130,868	122,867
Current Liabilities		
Sundry creditors	216	0
GST payable	1,383	3,675
Revenue Received in Advance	880	0
Total Current Liabilities	2,479	3,675
Net Assets	128,389	119,192
Represented by		
Accumulated funds at start of year	119,192	108,607
Surplus(Deficit) from operations	9,197	10,585
Members Funds	128,389	119,192
Cash Flow Statement for the year ended 30 June 2021		
Net surplus(deficit)	9,197	10,585
Last year's creditors	(3,675)	(6,640)
This year's creditors	2,479	3,675
Last year's debtors	8,635	4,167
This year's debtors	(30,002)	(8,635)
Net Cash Flow For The Year	(13,367)	3,152
Cash at start of year	114,232	111,080
Cash at end of year	100,865	114,232

Bridge Federation ACT Incorporated**Financial Statements****Notes to the Accounts for the year ended 30 June 2021****2020-21****1 Summary of Significant Accounting Policies**

This Special Purpose financial report has been prepared on an accrual basis and is based on historical costs. In contrast to prior years, costs related to the 2021 ANC will be recorded in the 21-22 financial year, when the tournament will occur. BFACT will continue this practice in future financial years.

2 Cash on Hand and at Bank

Beyond Bank Aggregated Accounts		55,784
Beyond Bank Investment Account		45,081
Cash/Cheques		0
Total		100,866

3 Prepayments

ANC travel subsidies	16 @ \$1,100 each	17,600
ANC entry fee		3,900
Total		21,500

4 Debtors

Canberra BC	2021 Affiliation fees	5,670
Capital BC	2021 Affiliation fees	459
Cootamundra BC	2021 Affiliation fees	578
Monaro BC	2021 Affiliation fees	553
South Canberra BC	2021 Affiliation fees	425
Total		7,684

5 Creditors

ABF Masterpoint Centre		216
Total		216