

Bridge Federation ACT Incorporated
Financial Statements
Income Statement for the year ended 30 June 2020

	Note	2019-20	2018-19
Income			
BFACT events		2,523	11,738
Canberra In Bloom		23,607	24,002
ANC travel/dinner subsidies		0	5,118
Affiliation fees		6,676	7,053
Masterpoint commissions and rebates		1,489	1,575
ABF marketing program		0	3,136
Bank interest		1,663	1,706
Sponsorship		750	0
Miscellaneous		0	0
Canberra ANC		0	0
Other Income - Cancellation of 2018-19 Liabilities	3	1,200	0
Total Income		<u>37,907</u>	<u>54,328</u>
Expenses			
BFACT events		7,246	12,222
Canberra In Bloom		15,716	17,692
Youth bridge		0	360
ANC travel/dinner subsidies		0	11,051
ANC entry fees		0	4,582
Masterpoint fees		2,549	1,837
ABF marketing program		0	8,244
Admin fees		122	135
ABDA Memberships		650	775
Insurance		415	0
Special Grants (TBD)		450	0
Miscellaneous		174	1,834
Canberra ANC		0	0
Total Expenses		<u>27,322</u>	<u>58,732</u>
Net Surplus (Deficit)		<u>10,585</u>	<u>(4,404)</u>
Accumulated funds at start of year		108,607	113,011
Accumulated funds at end of year		<u>119,192</u>	<u>108,607</u>