

Bridge Federation ACT Incorporated
Financial Statements
Income Statement for the year ended 30 June 2020

	2019-20	2018-19
Income		
BFACT events	2,523	11,738
Canberra In Bloom	23,607	24,002
ANC travel/dinner subsidies	0	5,118
Affiliation fees	1,623	7,053
Masterpoint commissions and rebates	1,489	1,575
ABF marketing program	0	3,136
Bank interest	1,663	1,706
Miscellaneous	0	0
Canberra ANC	0	0
Total Income	30,904	54,328
Expenses		
BFACT events	7,246	12,222
Canberra In Bloom	15,716	17,692
Youth bridge	0	360
ANC travel/dinner subsidies	0	11,051
ANC entry fees	0	4,582
Masterpoint fees	2,549	1,837
ABF marketing program	0	8,244
Admin fees	122	135
ABDA Memberships	650	775
Insurance	415	
Special Grants (TBD)	450	
Miscellaneous	174	1,834
Canberra ANC	0	0
Total Expenses	27,322	58,732
Net Surplus (Deficit)	3,582	(4,404)
Accumulated funds at start of year	108,607	113,011
Accumulated funds at end of year	112,189	108,607

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Balance Sheet as at 30 June 2020

	Note	2019-20	2018-19
Current Assets			
Cash on hand and at bank	1	114,232	111,080
Debtors	2	6,309	0
GST receivable		2,173	4,167
Total Current Assets		122,714	115,247
Total Assets		122,714	115,247
 Current Liabilities			
Sundry creditors	3	0	1,200
GST payable		3,016	5,440
Revenue Received in Advance		0	0
Total Current Liabilities		3,016	6,640
Net Assets		119,698	108,606.89
 Represented by			
Accumulated funds at start of year		108,607	113,011.58
Surplus(Deficit) from operations		11,091	(4,404.70)
Members Funds		119,698	108,607
 Cash Flow Statement for the year ended 30 June 2020			
Net surplus(deficit)		3,582	(4,404)
Last year's creditors		0	(11,712)
This year's creditors		(3,016)	6,640
Last year's debtors		0	15,816
This year's debtors		8,482	(4,167)
Net Cash Flow For The Year		9,047	2,174
Cash at start of year		108,607	108,907
Cash at end of year		117,655	111,081

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Notes to the Accounts for the year ended 30 June 2020

		2019-20	2018-19
1 Cash on Hand and at Bank			
Beyond Bank Aggregated Accounts		69,729	67,602
		0	0
Beyond Bank Investment Account		44,503	43,478
Cash/Cheques		0	0
	Total	114,232	111,080
2 Debtors	FY19-20		
Canberra BC	<i>BFACT-CBC affiliation 2020</i>	5,075	0
Monaro BC	<i>BFACT-Monaro affiliation 2020</i>	485	0
TBIB	Sponsorship	750	0
ABF		0	6,900
	Total	6,309	6,900
3 Creditors			
South Canberra BC	<i>write off in F19-20</i>	0	200
Monaro BC		0	0
ABF Masterpoint Centre		0	0
Canberra in Bloom		0	0
ANC Travel Subsidy		0	0
ANC Floor Manager	<i>write off in F19-20</i>	0	1,000
BFACT Directing		0	0
	Total	0	1,200

4 Summary of Significant Accounting Policies

This Special Purpose financial report has been prepared on an accrual basis and is based on historical costs.