



BFACT Council Meeting

6.00PM pm Friday 1 May 2020 Electronic Conference

MINUTES:

Present: Justine Beaumont, Judith Tobin, Julia Leung, Niek Van Vucht, John Donovan, John Brockwell, Keith Huggan, Annie Macmaster, John Niven.

Apologies: Andrew Dawes, Alex Hewat.

President opened meeting at 6pm and welcomed attendees and in particular Annie Macmaster representing Cootamundra.

Confirmation of minutes: The minutes of the meeting of 3 April 2020 were confirmed and cleared for posting to Website.

Ongoing Matters.

- A) letter to ATO progressing JN to forward components to Treasury Group (JL, JB & JT) to complete details for forwarding to ATO, and
- B) maximising return on BFACT funds.

The President introduced Ian Thomson. Who advised that BFACT needed first to determine what its cash holdings should be (he suggested a two year holding of expected expenditure) and the balance invested via appropriate vehicle, similar to the Barry Turner Fund. All investments incorporated some risk but BFACT should achieve a higher rate of return than it is currently receiving. He would prepare an options paper for delivery to the committee.

1. President's Report (JB):

President advised only matter of significance was the grant subcommittee report which had been forwarded to members however given the limited time in which to assess the report any final decisions may need to be held over to next meeting.

The report would be considered in two parts:

- a) Proposed Criteria for Assessing Grants Requests
Members of the Committee were happy with the Criteria developed by the Subcommittee.

- b) Subcommittee Report on Grants Requests

The 4 requests and analysis by the Subcommittee were considered. The Committee supported the recommendations for the first two items. It was felt that request 3 related to normal maintenance which should be covered by fees/table money raised by individual clubs and outside the scope of BFACT. Any use by BFACT would be covered in costs paid to clubs for use of club facilities accordingly this request was not supported. On the 4th item the committee agreed it was outside the scope of the selection criteria however a special case could be

made to the extent of BFACT underwriting the interest payments for a period of up to 5 years once the amounts involved were available.

In conclusion it was agreed:

- a. Request 1, dealing machine for Cootamundra BC, was supported however purchase would be made by BFACT to take advantage of it being registered for GST so it can claim the input credit.
- b. Request 2, visiting teacher for Canberra BC, was supported.
- c. Request 3, bidding boxes and playing cards for Canberra BC, was rejected.
- d. Request 4, maintenance of car park for Canberra BC, supported to a limited extent and subject to Ian Thomson obtaining additional information from CBC

Council wished to convey its thanks to Roy and Ian for the diligence and professionalism in undertaking the task

2. Treasurer's Report (JL):

The Treasurer advised that there had been a low level of transactions since the last meeting being principally paying subsidies to a club and receiving refunds of monies paid for APBF. Capital Bridge Club enquired about the nature of the fees due in April. It was explained these were the annual BFACT membership fees.

3. Tournament Secretary's Report (NvV):

As the ANC has been cancelled it is proposed not to hold any selection events. Status of GNOT still unresolved. In relation to honour Board and State wide events TS proposal is that these be held over until Covid-19 restrictions are lifted. particularly as the integrity of any on-line tournaments could not be assured. The TS view and decisions were agreed to by the Committee.

The Masterpoint Secretary advised he had submitted Masterpoints (MP) from the aborted trials and therefore all should have received their MPs by now. However, MS advised he is still missing two score sheets from the APBF trials. TS advised he would investigate.

TS advised he noted Capital and CBC had commenced BBO tournaments. This would provide only a minimum level of income to the clubs and proposed that BFACT should not enter into competition with clubs during this period.

Other Agenda Items.

4. ACT Incorporated Associations Membership of BFACT (JN)

Changes to the above legislation barred members of the organisation, or spouse or family member of a member performing the role of Auditor. As a consequence, the BFACT Auditor Peter Parsons has tendered his resignation. A discussion as to who constituted a member of BFACT remained unresolved. Critical unless the ACT reviews the potential costs on 'not for profit' organisations in which case we will need to obtain a suitable auditor/reviewer in the next 5 months. The committee explored the means of obtaining a willing accountant as well as paying for the professional services if this was not possible.

5. BFACT Grants to Clubs. (JB)

Matter addressed in presidents report.

6 ABF Issues (JB)

- a) ABF Mgmt Committee meeting of 4 April (Fwd 6 April)
- b) Agenda and Motions (Fwd 10 April)
- c) Jobkeeper Program (Fwd 15 April)
- d) ABF arrangements with BBO (Fwd 19th & 22nd April)
- e) Covid-19 update, and
- f) Public Liability, Certificate of Currency.

The above communications from the ABF were noted, including item e) which would have relevance only for CBC.

7 Interclub Teams Update (JohnD)

John D advised this competition is unlikely to go ahead this year.

8 MasterPoints Matters(JohnD)

Covered at 3 above.

9 Recent & Upcoming Competitions

Other than BBO there are no competitions. The TS advised that an Australian online site called “StepBridge” was available. John D advised this was associated with SABA.

10 Banking Treasury Issues(JL)

The ABF has extended the payment date for the capitation fees. Proposal was to issue invoices to clubs but advise of extension of due date.

11 Other Business

John D advised that as a BBO director he is currently training Capital and SCBC directors trained to BBO standards

Next Meetings:

Council meeting scheduled for Friday 29th May 2020 again commencing 6PM

Meeting Closed 18:55